

As of July 1<sup>st</sup>, 2025, certain coverages on your existing policy may have been reduced or removed, so please read the content below carefully. The main changes are listed below. Some of the limits and coverages have been increased or enhanced.

For qualifying losses occurring between July 1st, 2025, to October 1st, 2025, whichever insurance coverage is most beneficial to you will apply.

For full details of any changes, please refer to your certificate of insurance. If you have any questions about these changes, please give us a call. We would be happy to review the details with you.

Insurance coverage(s) included with CIBC credit cards are underwritten by **Belair Insurance Company Inc.** You may contact the insurer at 1 866 363-3338 in Canada and the US or collect from elsewhere at 905 403-3338 or visit [cibc.client.insure](https://cibc.client.insure).

Legend:
Positive change “↑” = Change is more favourable to the cardholder
Negative change “↓” = Change is less favourable to the cardholder
Neutral “-” = No impact to the cardholder

COVERAGE	IMPACT
<b>General</b>	
Sanctions wording has been updated to include expanded scope of applicable economic sanctions laws and other prohibitions or restrictions imposed by law or regulation	↓
A provision for Applicable Law has been added and references interpretation according to the province in which you are resident	-
<b>Trip Cancellation &amp; Trip Interruption Insurance</b>	
The description of coverage for Trip Cancellation/Trip Interruption Insurance has been clarified to reference that non-refundable and non-transferrable expenses must be related to prepaid travel arrangements	-
References to age have been removed as they are not relevant to this coverage	-
The description of "When does the insured risk occur" for Trip Delay coverage has been modified to reference your return point	-
The description of "When does coverage begin and end?" has been modified to reference that coverage for Trip Interruption and Trip delay coverages begin when the common carrier departs from the departure point or on your departure date	-
The description of "When does coverage begin and end?" has been modified to include "The date the cardholder's card is cancelled"	↓
The Automatic Extension due to the delay of transportation by a common carrier or private vehicle has been increased from 72 hours to 5 days beyond your return date	↑
The instructions for determining benefits for a claim related to a medical condition has been added to include the date that a doctor advises the medical condition is no longer stable to be considered as the date the covered reason occurs	-
Coverage has been added to include a change in your medical condition after you make a deposit towards your trip, but before your departure date, which causes that medical condition to no longer be stable in the 90 days prior to your departure date	↑
Coverage for the cancellation of your or your travelling companion's business meeting has been modified to include reasons beyond your travelling companion or your travelling companion's employer's control	↑
Coverage for the delay of a private automobile or the delay of a connecting Common Carrier has been expanded	↑
Coverage has been added for a default whereby a contracted supplier of air transportation stops all service completely as a result of bankruptcy or insolvency during the period of insurance	↑
The benefits for certain coverages under Trip Interruption have been modified to include reimbursement for the cost of travel to attend the funeral of a family member or friend, or to travel to the bedside of a hospitalized family member, up to the amount of what it could have cost to return to your departure point	↑
A definition of Travel Supplier has been added	-

An exclusion has been added related to the failure of any travel supplier is at the time of booking this supplier was bankrupt, insolvent or had sought protection from creditors, had a receiver appointed privately or by court order; or was subject to any other proceeding under the Companies' Creditors Arrangement Act, the Winding-up and Restructuring Act, or any equivalent or related legislation in any other applicable jurisdiction	↓
Coverage for the cancellation of a cruise has been added, which includes a collision with the seabed or shore, and the withdrawal of the ship from operation due to a grounding order	↑
The Benefits A & B in the certificate have been clarified to apply the maximum sum insured for each trip and is now expanded to either non-transferable portions of your prepaid travel arrangements or rebooking fees or non-transferable unused portions of your prepaid travel arrangements, depending on the circumstances	↑
The Benefits C, D & E in the certificate have been clarified to apply up to the maximum sum insured for each trip. Additionally, Benefit C and D have been clarified to cover one-way transportation, Benefit E has been expanded to cover any type of transportation	↑
The maximum benefit for Out-of-pocket expenses has been clarified to be included within the overall maximum benefit for Trip Cancellation/Trip Interruption Insurance	↓
The exclusion for medical conditions that were not stable (including the definition of Stable) has been modified	↑
A new exclusion for medical conditions requiring the use of home oxygen within a certain period prior to your departure date has been added	↓
A new exclusion for any cancer for which you received chemotherapy treatment within a certain period prior to your departure date has been added	↓
A new exclusion for any lung condition that required treatment with oral steroids within a certain period prior to your departure date has been added	↓
A new exclusion related to travel arrangements purchased after the departure date of your trip has been added	↓
The exclusion related to the schedule change of a medical test or surgery that was originally scheduled before your period of insurance has been removed	↑
Exclusions related to the abuse of drugs or alcohol have been modified to target accidents while operating a motorized vehicle	↑
The exclusion related to mental or emotional disorders has been modified, and now offers a return of coverage if such mental or emotional states are diagnosed	↑
The exclusion related to Coronavirus disease 2019 (COVID-19) has been removed	↑
When lifetime benefits are \$50,000 or less, the insurer will not seek reimbursement from employment-related insurance plans has been added to the Other Insurance or Recovery section	↓
Subrogation rights of the insurer have been updated, and include no-fault benefits available to you, and impose obligations on you to secure our rights. This wording also requires you to notify us if you institute a demand or action for a covered loss	↓
Addition of an insurer Right of Examination as a condition before receiving insurance money under the policy	↓
Definition of Dependent Children has been modified to include a requirement for children to be at least 15 days old on the departure date	↓
Definition of Dependent Children has been modified to include your natural, adopted, step or foster child, or legal ward	↑
The definition of Family Member has been expanded to include a legal guardian, legal ward and, natural or adopted child	↑
A definition of Grounding has been added to clarify how it applies to insured risks	-
The definition of Key Employee has been expanded to include key employees of your travelling companion	↑
A definition of Prepaid Travel Arrangements has been added	-
A definition of Rebooking Fees has been included	↑
The definition of Return Date has been modified to refer to the date that you return to your province	-
A definition of Return Point has been added	-

The definition of Stable has been modified to expand the criteria required for a medical condition to be considered stable	↓
The criteria for a medical condition to be considered Stable no longer includes the routine adjustment of Coumadin, Warfarin, insulin or oral medication to control diabetes, or a change from a brand medication to a generic brand medication (where there is no modification to the dosage)	↑
The definition of Trip has been modified	↑
<b>Flight and Baggage Delay Insurance</b>	
The benefits for Flight Delay/Missed Connection have been modified to explain how aggregate limits apply	↓
The exclusion for any accident occurring while the insured person is operating or learning to operate or serving as a member of the crew of any aircraft has been removed	↑
The exclusion related to participation and/or voluntary exposure to war has been modified and includes invasion or act of foreign enemy; declared or undeclared hostilities; civil war, riot, rebellion; revolution or insurrection; act of military power; or any service in the armed forces.	↓
The exclusion related to Nuclear Risks has been removed	↑
The definition of Common Carrier has been modified to remove the requirement for a full fare ticket to have been obtained	-
A condition related to the Payment of Benefits has been added which explains that payments are payable to you or on your behalf, and in the case of death, benefits are payable to the estate of the insured person unless another beneficiary is designated in writing	-
Other Insurance or Recovery provisions have been updated, incorporating certain rights of the insured under the <i>Civil Code of Québec</i>	↑
A provision relating to Subrogation has been added	↓
A condition related to due diligence has been added which requires the insured person to do all things reasonable to avoid or diminish any loss of, theft of or damage to property protected by this insurance. This wording also requires you to notify the police or other authorities having jurisdiction in case of a malicious act, burglary, robbery, theft or attempt threat	↓
A provision regarding Disagreement Over Size of Loss has been added	-
<b>Car Rental Collision/Loss Damage Insurance</b>	
The vehicle MSRP limits have been increased	↑
"When coverage ends" has been modified to include when you no longer meet the definition of a Cardholder or Principal Driver	-
The requirement to decline the rental agency's CDW, LDW (in the United States) where there is no option to do so in writing has been removed, which provides coverage up to the limit of the deductible stipulated in the rental agency's CDW, LDW (in the United States) or similar provision, purchased by you	↑
An exclusion related to diminished value costs of the damaged or repaired rental car has been added	↓
The exclusion related to exotic vehicles has been removed	↑
An exclusion related to participation in any race or speed contest has been added	↓
An exclusion related to the use of a type of fuel that differs from the manufacturer's recommendation has been added	↓
The exclusion related to Nuclear Risks has been removed	↑
Subrogation rights of the insurer have been updated, and include no-fault benefits available to you, and impose obligations on you to secure our rights. This wording also requires you to notify us if you institute a demand or action for a covered loss	↓
A condition related to the Payment of Benefits has been added which explains that payments are payable to you or on your behalf, and in the case of death, benefits are payable to the estate of the insured person unless another beneficiary is designated in writing	-
A condition related to due diligence has been added which requires the insured person to do all things reasonable to avoid or diminish any loss of, theft of or damage to property protected by this insurance. This wording also requires you to notify the police or other authorities having jurisdiction in case of a malicious act, burglary, robbery, theft or attempt threat	↓
A condition limiting benefits to the actual expenses which you have incurred has been added	-

The definition of Rental Agency has been amended to exclude car dealerships and peer-to-peer carsharing companies	↓
<b>Common Carrier Accident</b>	
The definition of Common Carrier has been updated to exclude conveyance used for sightseeing and aerial tours	↓
The exclusion related to participation and/or voluntary exposure to war has been modified and includes invasion or act of foreign enemy; declared or undeclared hostilities; civil war, riot, rebellion; revolution or insurrection; act of military power; or any service in the armed forces.	↓
An exclusion for noncompliance with any medical therapy or medical treatment has been added	↓
<b>Purchase Security &amp; Extended Protection Insurance</b>	
The exclusion related to motorised vehicles has been expanded to specify additional types of vehicles	↓
The exclusion related to traveller's cheques and other types of currency has been expanded to exclude prepaid cards and gift cards	↓
A condition related to the Payment of Benefits has been added which explains that payments are payable to you or on your behalf, and in the case of death, benefits are payable to the estate of the insured person unless another beneficiary is designated in writing	-
Other Insurance provision has been updated, incorporating certain rights of the insured under the <i>Civil Code of Québec</i>	↑
Subrogation rights of the insurer have been updated, and include no-fault benefits available to you, and impose obligations on you to secure our rights. This wording also requires you to notify us if you institute a demand or action for a covered loss	↓
A provision regarding Disagreement Over Size of Loss has been added	-
The definition of Insured Item has been modified to replace “personal property” by “movable property” and to include items purchased as a gift	-
The definition of Purchase Price has been modified to include items financed with the card through a Canadian Buy Now Pay Later service provider	↑