

As of July 1st, 2025, certain coverages on your existing policy may have been reduced or removed, so please read the content below carefully. The main changes are listed below. Some of the limits and coverages have been increased or enhanced.

For qualifying losses occurring between July 1st, 2025, to October 1st, 2025, whichever insurance coverage is most beneficial to you will apply.

For full details of any changes, please refer to your certificate of insurance. If you have any questions about these changes, please give us a call. We would be happy to review the details with you.

Insurance coverage(s) included with CIBC credit cards are underwritten by **Belair Insurance Company Inc.** You may contact the insurer at 1 866 363-3338 in Canada and the US or collect from elsewhere at 905 403-3338 or visit cibc.client.insure.

Legend:
Positive change “↑” = Change is more favourable to the cardholder
Negative change “↓” = Change is less favourable to the cardholder
Neutral “-” = No impact to the cardholder

COVERAGE	IMPACT
General	
Sanctions wording has been updated to include expanded scope of applicable economic sanctions laws and other prohibitions or restrictions imposed by law or regulation	↓
The Applicable Law provision has been updated to reference interpretation according to the province in which you are resident	-
Purchase Security & Extended Protection Insurance	
The exclusion related to motorised vehicles has been expanded to specify additional types of vehicles	↓
The exclusion related to traveller's cheques and other types of currency has been expanded to exclude prepaid cards and gift cards	↓
A condition related to the Payment of Benefits has been added which explains that payments are payable to you or on your behalf, and in the case of death, benefits are payable to the estate of the insured person unless another beneficiary is designated in writing	-
Other Insurance provision has been updated, incorporating certain rights of the insured under the Civil Code of Québec	↑
A provision relating to Subrogation has been added	↓
A provision regarding Disagreement Over Size of Loss has been added	-
The definition of Insured Item has been modified to include items purchased as a gift	↑
The definition of Purchase Price has been modified to include items financed with the card through a Canadian Buy Now Pay Later service provider	↑
Mobile Device Insurance	
The section outlining when coverage ends has been modified to clarify that when purchased in full, coverage ends when your device is no longer activated with a Canadian wireless provider	↓
The section outlining when coverage begins and ends has been modified to specify financing must be through a provider's payment plan, as well as to add that coverage ends when the Primary Cardholder's card is cancelled	↓
The benefits provided if your mobile device is lost, stolen or accidentally damaged have been clarified	-
For a repair or replacement of a mobile device, the requirement to be of the same make and model as the original device has been removed	↑
A condition related to the Payment of Benefits has been added which explains that payments are payable to you or on your behalf, and in the case of death, benefits are payable to the estate of the insured person unless another beneficiary is designated in writing	-
Other Insurance provision has been updated, incorporating certain rights of the insured under <i>the Civil Code of Québec</i>	↑
Subrogation rights of the insurer have been updated, and include no-fault benefits available to you, and impose obligations on you to secure our rights. This wording also requires you to notify us if you institute a demand or action for a covered loss	↓

A definition of Provider has been included	-
The definition of Purchase Price has been amended to exclude any in-store credit issued to you by a retailer or a Canadian wireless service provider when you trade-in an old mobile device	-
A provision regarding Disagreement Over Size of Loss has been added	-