

As of July 1<sup>st</sup>, 2025, certain coverages on your existing policy may have been reduced or removed, so please read the content below carefully. The main changes are listed below. Some of the limits and coverages have been increased or enhanced.

For qualifying losses occurring between July 1st, 2025, to October 1st, 2025, whichever insurance coverage is most beneficial to you will apply.

For full details of any changes, please refer to your certificate of insurance. If you have any questions about these changes, please give us a call. We would be happy to review the details with you.

Insurance coverage(s) included with CIBC credit cards are underwritten by **Belair Insurance Company Inc.** You may contact the insurer at 1 866 363-3338 in Canada and the US or collect from elsewhere at 905 403-3338 or visit [cibc.client.insure](https://cibc.client.insure).

Legend:
Positive change “↑” = Change is more favourable to the cardholder
Negative change “↓” = Change is less favourable to the cardholder
Neutral “-” = No impact to the cardholder

COVERAGE	IMPACT
<b>General</b>	
Sanctions wording has been updated to include expanded scope of applicable economic sanctions laws and other prohibitions or restrictions imposed by law or regulation	↓
The Applicable Law provision has been updated to reference interpretation according to the province in which you are resident	-
<b>Car Rental Collision/Loss Damage Insurance</b>	
The vehicle MSRP limits have been increased	↑
The requirement to decline the rental agency's CDW, LDW (in the United States) where there is no option to do so in writing has been removed, which provides coverage up to the limit of the deductible stipulated in the rental agency's CDW, LDW (in the United States) or similar provision, purchased by you	↑
An exclusion related to diminished value costs of the damaged or repaired rental car has been added	↓
Subrogation rights of the insurer have been updated, and include no-fault benefits available to you, and impose obligations on you to secure our rights. This wording also requires you to notify us if you institute a demand or action for a covered loss	↓
A condition related to the Payment of Benefits has been added which explains that payments are payable to you or on your behalf, and in the case of death, benefits are payable to the estate of the insured person unless another beneficiary is designated in writing	-
A condition related to due diligence has been added which requires the insured person to do all things reasonable to avoid or diminish any loss of, theft of or damage to property protected by this insurance. This wording also requires you to notify the police or other authorities having jurisdiction in case of a malicious act, burglary, robbery, theft or attempt threat	↓
A condition limiting benefits to the actual expenses which you have incurred has been added	-
<b>Purchase Security &amp; Extended Protection Insurance</b>	
The exclusion related to motorised vehicles has been expanded to specify additional types of vehicles	↓
The exclusion related to traveller's cheques and other types of currency has been expanded to exclude prepaid cards and gift cards	↓
A condition related to the Payment of Benefits has been added which explains that payments are payable to you or on your behalf, and in the case of death, benefits are payable to the estate of the insured person unless another beneficiary is designated in writing	-
Other Insurance provision has been updated, incorporating certain rights of the insured under the <i>Civil Code of Québec</i>	↑
A provision relating to Subrogation has been added	↓
A provision regarding Disagreement Over Size of Loss has been added	-
The definition of Insured Item has been modified to include items purchased as a gift	↑
The definition of Purchase Price has been modified to include items financed with the card through a Canadian Buy Now Pay Later service provider	↑