

As of July 1st, 2025, certain coverages on your existing policy may have been reduced or removed, so please read the content below carefully. The main changes are listed below. Some of the limits and coverages have been increased or enhanced.

For qualifying losses occurring between July 1st, 2025, to October 1st, 2025, whichever insurance coverage is most beneficial to you will apply.

For full details of any changes, please refer to your certificate of insurance. If you have any questions about these changes, please give us a call. We would be happy to review the details with you.

Insurance coverage(s) included with CIBC credit cards are underwritten by **Belair Insurance Company Inc.** You may contact the insurer at 1 866 363-3338 in Canada and the US or collect from elsewhere at 905 403-3338 or visit cibc.client.insure.

Legend:
Positive change “↑” = Change is more favourable to the cardholder
Negative change “↓” = Change is less favourable to the cardholder
Neutral “-” = No impact to the cardholder

COVERAGE	IMPACT
General	
A provision relating to Sanctions has been added	↓
A provision for Applicable Law has been added and references interpretation according to the province in which you are resident	-
Common Carrier Accident	
The definition of Common Carrier has been updated to exclude conveyance used for sightseeing and aerial tours	↓
The exclusion related to participation and/or voluntary exposure to war has been modified, and includes, invasion or act of foreign enemy; declared or undeclared hostilities; civil war, riot, rebellion; revolution or insurrection; act of military power; or any service in the armed forces	↓
An exclusion for noncompliance with any medical therapy or medical treatment has been added	↓
A provision relating to Subrogation has been added	↓
Purchase Security & Extended Protection Insurance	
The exclusion related to motorised vehicles has been expanded to specify additional types of vehicles	↓
The exclusion related to traveller's cheques and other types of currency has been expanded to exclude prepaid cards and gift cards	↓
A condition related to the Payment of Benefits has been added which explains that payments are payable to you or on your behalf, and in the case of death, benefits are payable to the estate of the insured person unless another beneficiary is designated in writing	-
Other Insurance provision has been updated, incorporating certain rights of the insured under the <i>Civil Code of Québec</i>	↑
Subrogation rights of the insurer have been updated, and include no-fault benefits available to you, and impose obligations on you to secure our rights. This wording also requires you to notify us if you institute a demand or action for a covered loss	↓
A provision regarding Disagreement Over Size of Loss has been added	-
The definition of Purchase Price has been modified to include items financed with the card through a Canadian Buy Now Pay Later service provider	↑